RESOLUTION 2024-78

RESOLUTION APPROVING MULTI-MODAL TRANSPORTATION IMPACT (FACILITY) FEES

WHEREAS, in 1989, the General Assembly of North Carolina passed legislation allowing the Town of Wake Forest to impose impact fees. The 1989 Enabling Act allows the Town to implement impact fees for up to 10 service areas. Historically, the town has implemented impact fees for water/sewer, fire, parks and recreation, and

WHEREAS, Municipalities assess impact fees on property developers (residential and non-residential) to pay for infrastructure improvements that must be built due to new property development. New development brings new residents, which can put a strain on a municipality's infrastructure and services. Impact fees are designed to offset the additional cost of maintaining these services. The impact fees collected are used to fund multi-modal transportation infrastructure needs of the community created by growth, and

WHEREAS, the Board of Commissioners expressed interest in implementing multimodal transportation impact fees during December 2023 and tasked staff with evaluating the feasibility, and

WHEREAS, in FY 2024-2025, the Board approved funds to develop a Multi-Modal Transportation Impact Fee Study. The Town hired Benesch in January 2024 to gather information, conduct the study, and develop fee implementation options, and

WHEREAS, the staff received the final report that was presented to the Board of Commissioners on November 5, 2024, and the recommended fees were presented to the Planning Board on November 12, 2024, a public hearing was held on November 19, 2024, and

WHEREAS, on December 17, 2024, the Board of Commissioners approved the study and agreed to a 6% adoption percentage effective July 1, 2026; annual index applied starting July 1, 2027 with a five year rolling average, and

WHEREAS, staff will conduct a full analysis of the multi-modal transportation impact fees every 5 years, and

WHEREAS, the impact fees collected will be used to address transportation infrastructure needs of the community created by growth, and

WHEREAS, fees are payable at the time of building permit issuance. Any land dedication and respective credits will be coordinated directly with the Planning Department accordingly, and

NOW, THEREFORE, BE IT RESOLVED the Board of Commissioners of the Town of Wake Forest authorizes the approval of the new Multi-Modal Transportation Impact Fees effective July 1, 2026, as listed in the attached schedule; furthermore, the effective date for applying annual index thereafter will be July 1, 2027.

Duly adopted this 17th of December 2024.

Vivian A. Jones

Mayor

(ATTEST)

Ella Dowtin

Deputy Town Clerk

Multi-Modal Transportation Impact Fee Schedule

University/Junior College (7,500 or fewer students)

University/Junior College (more than 7,500

Medical Office/Clinic 10,000 sq ft or less

(Private)

Church

MEDICAL:

Hospital

Clinic

OFFICE:

students) (Private)

Day Care Center

Nursing Home

General Office

540/550

560

565

610

620

630

710

720

*Note: Annual Index percentage to be calculated on a 5-year rolling basis. The current index shown in the table below is for illustrative purposes.

*Annual

Town of Wake Forest Index: 0.0% 7.2% 7.2% Phase %: 6% 6% 6% Option 4 ITE LUC Land Use Full 7/1/2026 7/1/2027 7/1/2028 RESIDENTIAL: Single Family (Detached); Less than 1,000 sf du \$8,593 \$516 \$553 \$592 Single Family (Detached); 1,000 to 1,999 sf du \$9,258 \$555 \$595 \$638 210 Single Family (Detached); 2,000 to 2,999 sf du \$10,601 \$636 \$682 \$731 Single Family (Detached); 3,000 sf or greater \$11,279 \$677 \$725 \$778 du 215 \$594 Single Family (Attached) \$555 du \$8,622 \$517 Multi-Family Housing (Low-Rise, 1-3 floors) 220 \$6,748 \$405 \$434 du \$465 221/222 Multi-Family Housing (Mid/High-Rise, 4+ floors) du \$4,541 \$272 \$292 \$313 240 Mobile Home Park \$3,670 \$220 \$236 du \$253 251 \$237 \$254 Senior Adult Housing (Detached) du \$3.687 \$221 252 Senior Adult Housing (Attached) \$2,488 du \$149 \$160 \$172 LODGING: 310 Hotel \$4,425 \$266 \$285 \$305 room 320 Motel room \$2,149 \$129 \$138 \$148 RECREATION: 411 Public Park \$687 \$41 \$44 \$47 acre 416 Campground/RV Park site \$1,436 \$86 \$92 \$99 445 Movie Theater \$42,464 \$2,548 \$2,731 screen \$2,928 492 Health/Fitness Club 1,000 sf \$32,066 \$1,924 \$2,062 \$2,211 **INSTITUTIONS:** 520 Elementary School (Private) student \$1,141 \$68 \$73 \$79 522 Middle/Junior High School (Private) student \$1,059 \$64 \$68 \$73 525 High School (Private) student \$1,106 \$66 \$71 \$76

student

student

1,000 sf

1,000 sf

1,000 sf

bed

1,000 sf

1,000 sf

1,000 sf

\$2,290

\$1,725

\$5,144

\$13,325

\$10,701

\$1,315

\$34,044

\$9,862

\$22,614

\$137

\$104

\$309

\$800

\$642

\$79

\$2,043

\$592

\$1,357

\$147

\$111

\$331

\$857

\$688

\$85

\$2,190

\$634

\$1,455

\$158

\$119

\$355

\$919

\$738

\$91

\$2,347

\$680

\$1,559

	Medical Office/Clinic greater than 10,000 sq ft	1,000 sf	\$32,458	\$1,947	\$2,088	\$2,238
	RETAIL:					
822	Retail less than 40,000 sfgla	1,000 sfgla	\$7,226	\$434	\$465	\$498
821	Retail 40,000 to 150,000 sfgla	1,000 sfgla	\$14,085	\$845	\$906	\$971
820	Retail greater than 150,000 sfgla	1,000 sfgla	\$14,788	\$887	\$951	\$1,020
840/841	New/Used Auto Sales	1,000 sf	\$17,132	\$1,028	\$1,102	\$1,181
850	Supermarket	1,000 sf	\$20,655	\$1,239	\$1,329	\$1,424
862	Home Improvement Superstore	1,000 sf	\$8,690	\$521	\$559	\$599
880/ 881	Pharmacy with & without Drive-Thru	1,000 sf	\$13,010	\$781	\$837	\$897
890	Furniture Store	1,000 sf	\$3,985	\$239	\$256	\$275
SERVICES:						
911	Bank/Savings Walk-In	1,000 sf	\$12,446	\$747	\$801	\$858
912	Bank/Savings Drive-In	1,000 sf	\$21,539	\$1,292	\$1,385	\$1,485
930	Fast Casual Restaurant	1,000 sf	\$21,820	\$1,309	\$1,403	\$1,505
931	Fine Dining (Low-Turnover) Restaurant	1,000 sf	\$38,649	\$2,319	\$2,486	\$2,665
932	High-Turnover (Sit-Down) Restaurant	1,000 sf	\$44,405	\$2,664	\$2,856	\$3,062
934	Fast Food Restaurant w/Drive-Thru	1,000 sf	\$104,987	\$6,299	\$6,753	\$7,239
941	Quick Lube	service bay	\$19,918	\$1,195	\$1,281	\$1,373
942	Automobile Care Center	1,000 sf	\$14,042	\$843	\$903	\$968
944	Gas Station w/Convenience Market <2,000 sq ft	fuel pos.	\$14,162	\$850	\$911	\$976
945	Gas Station w/Convenience Market 2,000-5,499 sq ft	fuel pos.	\$21,782	\$1,307	\$1,401	\$1,502
	Gas Station w/Convenience Market 5,500+ sq ft	fuel pos.	\$28,473	\$1,708	\$1,831	\$1,963
947	Self-Service Car Wash	service bay	\$12,324	\$739	\$793	\$850
	INDUSTRIAL:					
110	General Light Industrial	1,000 sf	\$4,431	\$266	\$285	\$306
140	Manufacturing	1,000 sf	\$4,325	\$260	\$278	\$298
150	Warehousing	1,000 sf	\$1,560	\$94	\$100	\$108
151	Mini-Warehouse	1,000 sf	\$900	\$54	\$58	\$62
154	High-Cube Transload & Short-Term Storage Warehouse	1,000 sf	\$1,275	\$77	\$82	\$88