

RESOLUTION 2024-69

RESOLUTION APPROVING UPDATED RECREATION IMPACT (FACILITY) FEES

WHEREAS, the current fee structure in place was updated and adopted in 2018 and the Board of Commissioners decided to evaluate and update respective fees more frequently to be consistent and in line with the town's growth, and

WHEREAS, in FY 2023-2024, the Board approved funds to update the Recreation Impact Fees in conjunction with the 2024 Parks and Recreation Master Plan Update. The Town hired Benesch to gather information, conduct the study, and complete the update, and

WHEREAS, the staff received the final report that was presented to the Board of Commissioners on September 3, 2024, and

WHEREAS, the recommended fees were presented to the Planning Board on September 4, 2024, a public hearing was held on September 17, 2024, and the Board of Commissioners agreed to an 80% adoption percentage paid over 5 years, and

WHEREAS, fees are payable at the time of building permit issuance. Any land dedication and respective credits will be coordinated directly with the Planning Department accordingly, and

NOW, THEREFORE, BE IT RESOLVED the Board of Commissioners of the Town of Wake Forest authorizes the approval of the new Recreation Impact Fees effective July 1, 2025 (80% paid over 5 years) as listed in the schedule below; furthermore, the effective dates for phasing in the increases thereafter will be July 1, 2026, through 2029 respectively.

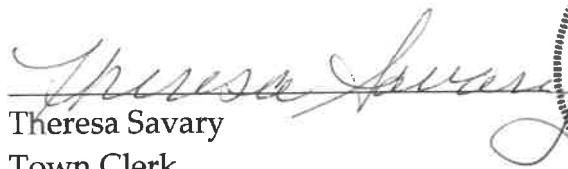
Land Use	Town of Wake Forest						2018 Study Calc. Fee (@100%)	Current Adopted
	2024 Calculated Fee (@100%)	Approved Fee Schedule						
Date of Last Update	2024	July 1, 2025	July 1, 2026	July 1, 2027	July 1, 2028	July 1, 2029	2018	2018
Adoption Percentage	N/A	80%					N/A	90%
Residential:								
Single Family (detached), Townhouse & Mobile Home	\$8,856	\$4,370	\$5,049	\$5,728	\$6,407	\$7,085	\$4,101	\$3,691
Multi-Family (attached) and Multi-Family	\$4,789	\$2,528	\$2,854	\$3,180	\$3,506	\$3,831	\$2,447	\$2,202

Duly adopted this 19th of November 2024.



Vivian A. Jones
Mayor

(ATTEST)



Theresa Savary
Town Clerk

